



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Karachi.

Oct 01, 2012

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 PM 28th Sep, 2012 has proposed to approve the Annual Account for the year ended 30th June, 2012.

Financial Result as under:

	NOTE	2012	2011
		RUPEES	
Sales		475,464,073	573,844,115
Cost of sales		(538,699,185)	(499,816,958)
Gross Profit/ (Loss)		(63,235,112)	74,027,157
Distribution cost		(6,107,879)	(7,054,202)
Administrative expenses		(3,811,348)	(2,802,374)
		(9,919,227)	(9,856,576)
OPERATING PROFIT		(73,154,339)	64,170,581
Finance cost		(14,142,619)	(21,452,566)
Workers' welfare fund		--	(1,013,964)
Workers' profit participation fund		--	(2,135,901)
		(14,142,619)	(24,602,431)
Profit / Loss before taxation		(87,296,958)	39,568,150
TAXATION			
Current		--	(5,989,498)
Deferred		11,306,484	(6,710,000)
		11,306,484	(12,699,498)
Profit / Loss after taxation		(75,990,474)	26,868,652
Earning /(Loss) per share - Basic and diluted		(17.88)	6.32

*Appropriations have been reflected in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.*

We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in due course of times.

Thanking Your

Your Truly

For, ISHTIAQ TEXTILE MILLS LTD

Director