



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Karachi.

May 02, 2012

SUB: FINANCIAL RESULT FOR THE THIRD QUARTER ACCOUNT (UN AUDITED) PERIOD ENDED MARCH 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 Hrs Monday April 30, 2012 has proposed to approve the Third Quarterly Account (un audited) for the period ended March 31, 2012.

| Notes | Nine month period ended | | Three month period ended | |
|--------------------------------|-------------------------|--------------------|--------------------------|-------------------|
| | July - Mar 2012 | July - Mar 2011 | Jan - Mar 2012 | Jan - Mar 2011 |
| | Rupees | | Rupees | |
| Sales | 334,117,517 | 471,985,837 | 105,722,513 | 162,706,861 |
| Cost of sales | (395,222,776) | (408,772,740) | (110,751,261) | (140,106,609) |
| Gross (loss) / profit | (61,105,259) | 63,213,097 | (5,028,748) | 22,599,252 |
| Administrative expenses | (4,055,241) | (4,338,344) | (1,921,103) | (1,231,068) |
| Distribution cost | (3,078,680) | (2,436,257) | (334,264) | (865,518) |
| | (7,133,921) | (6,774,601) | (2,255,367) | (2,101,586) |
| Operating (loss) / profit | (68,279,180) | 56,438,496 | (7,284,114) | 20,493,666 |
| Financial charges | (10,339,969) | (16,310,363) | (4,678,822) | (8,027,411) |
| Others operating Charges | | (2,922,305) | | (984,183) |
| | (10,339,969) | (19,232,668) | (4,678,822) | (9,011,594) |
| Profit/ (Loss) before taxation | (78,619,149) | 37,205,828 | (11,962,936) | 11,482,072 |
| Taxation | | | | |
| Current | (3,341,175) | (4,719,858) | (1,057,225) | (1,627,058) |
| Deferred | 10,382,256 | (9,926,000) | 975,122 | (2,472,000) |
| | 7,041,081 | (14,645,858) | (82,103) | (4,100,058) |
| Profit/ (Loss) after taxation | (71,573,068) | 22,559,970 | (12,045,039) | 7,382,014 |
| Earning/ (Loss) per share | (16.84) | 5.31 | (2.83) | 1.74 |