



# ISHTIAQ TEXTILE MILLS LIMITED

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building Karachi.

Oct 04, 2010

**SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30,2010**

Dear Sir,

*We have to inform you that the Board of Directors of our company in their meeting held at 4.00 Hrs 4th Oct, 10 has proposed to approve the Annual Account for the year ended 30th June, 2010.*

*Financial Result as under:*

	NOTE	2010	2009
RUPEES			
Sales		576,449,373	226,351,517
Cost of sales		(533,653,368)	(239,947,738)
Gross Profit/ (Loss)		42,796,005	(13,596,221)
Distribution cost		5,958,357	4,431,145
Administrative expenses		4,304,762	2,364,413
		10,263,119	6,795,558
<b>OPERATING PROFIT</b>		32,532,886	(20,391,779)
Finance cost		(14,182,990)	(20,064,190)
WPPF		(917,495)	
		(15,100,485)	(20,064,190)
Profit / Loss before taxation		17,432,401	(40,455,969)
<b>TAXATION</b>			
Current		(2,882,247)	--
Deferred		(4,322,000)	7,332,328
		(7,204,247)	7,332,328
Profit / Loss after taxation		10,228,154	(33,123,641)
Earning /(Loss) per share - Basic and diluted		2.41	(7.79)

*Appropriations have been reflected in the statement of changes in equity.*

*The annexed notes form an integral part of these financial statements.*

*We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in due course of times.*

Thanking Your

Your Truly  
For ISHTIAQ TEXTILE MILLS LTD

*[Signature]*  
Director

