



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Road Karachi

Feb 28, 2008

SUB: FINANCIAL RESULT FOR THE HALF YEAR ENDED (UN AUDITED) DECEMBER 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 4.00 Hrs February 28, 08 has proposed to approve the Account for the half year (Un-audited) ended December 31, 2008

Financial Result as under:

	NOTE	Six month period end		Three month period ended	
		July- Dec 2008	July- Dec 2007	Oct- Dec 2008	Oct- Dec 2007
		Rupees		Rupees	
Sales		117,848,935	228,465,559	34,432,073	119,779,706
Cost of sales		(110,681,248)	(221,430,420)	(32,135,406)	(119,209,151)
Gross profit		7,167,687	7,035,139	2,296,667	570,555
Administrative expenses		(1,381,167)	(1,343,261)	(601,430)	(1,112,803)
Distribution cost		(3,127,938)	(2,984,922)	(698,534)	(795,737)
		(4,509,105)	(4,328,183)	(1,299,964)	(1,908,540)
		2,658,582	2,706,956	996,703	(1,337,985)
OPERATING PROFIT					
Finance cost		(6,739,824)	(5,689,310)	(5,080,326)	(2,546,010)
Others Operating Charges		(119)	--	--	--
		(6,739,943)	(5,689,310)	(5,080,326)	(2,546,010)
Profit/ (Loss) before taxation		(4,081,361)	(2,982,354)	(4,083,623)	(3,883,995)
TAXATION					
Current		--	(1,142,328)	--	(598,899)
Deferred		2,132,328	1,842,000	1,015,328	4,286,000
		2,132,328	699,672	1,015,328	3,687,101
Profit/ (Loss) after taxation		(1,949,033)	(2,282,682)	(3,068,295)	(196,894)
Earning/ (Loss) per share		(0.46)	(0.54)	(0.72)	(0.05)

We will sending you 300 copies of printed account for distribution amongsts the memb
due course of times.

Thanking Your

Your Truly

For ISHTIAQ TEXTILE MILLS LTD


Director