



# ISHTIQAQ TEXTILE MILLS LIMITED

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Road Karachi.

SUB-FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that Board of Directors of our company their meeting held at 4.00 Hrs 31st Oct, 2007 has proposed to approve the Quarterly Account for the Quarter ended September 30, 2007

FINANCIAL RESULT AS UNDER:

	Sept-30, 2007	Sept. 30, 2006
	RUPEES	
Sales	108,685,653	134,532,827
Cost of sales	(102,627,269)	(124,019,004)
<b>GROSS PROFIT</b>	<b>6,058,384</b>	<b>10,513,823</b>
Distribution cost	(1,871,119)	(2,087,732)
Administrative expenses	(547,524)	(485,221)
	(2,418,643)	(2,572,953)
<b>OPERATING PROFIT</b>	<b>3,639,741</b>	<b>7,940,870</b>
Finance cost	(3,143,300)	(5,105,448)
Other operating charges	(34,695)	(137,271)
	(3,177,995)	(5,242,719)
<b>Profit before Taxation</b>	<b>461,746</b>	<b>2,698,151</b>
<b>TAXATION</b>		
Current	(543,429)	(672,664)
Deferred	(636,020)	(1,297,050)
	(1,179,449)	(1,969,714)
<b>Loss / Profit after Taxation</b>	<b>(717,703)</b>	<b>728,437</b>
Accumulated loss brought forward	(35,534,457)	(41,658,421)
Transferred from surplus on revaluation of property plant and equipment-net tax	1,893,322	2,036,838
Accumulated loss carried forward	(34,639,618)	(38,982,104)
(Loss) / earning per share-Basic and diluted	(0.22)	0.15

We will sending you 300 copies of printed account for distribution amongst the members of the exchange on our course of times.

Thanking you,

Yours Truly  
For, ISHTIQAQ TEXTILE MILLS LTD

*[Signature]*  
Director

Karachi: 31st October 2007

