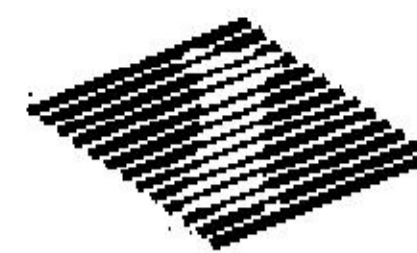


International Knitwear Limited



February 24, 2015
The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the half year ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of International Knitwear Limited in their meeting held at 02:00 P.M on Tuesday February 24, 2015, at Registered office F-2A/(L), S.I.T.E., Karachi have recommended the following:

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any Other Information Nil
5. The financial results of the Company are as follows.

	HALF YEAR ENDED		QUARTER ENDED	
	December 2014 Rupees	December 2013 Rupees	December 2014 Rupees	December 2013 Rupees
Sales - net	103,447,913	64,270,768	53,947,644	35,076,405
Cost of goods sold	(88,410,301)	(54,763,122)	(45,690,547)	(30,623,703)
Gross profit	15,037,612	9,507,646	8,257,097	4,452,702
Administrative and selling expenses	(6,778,764)	(6,423,873)	(3,702,580)	(3,624,941)
Operating profit	8,258,848	3,083,773	4,554,517	827,761
Financial charges	(1,815,500)	(564,853)	(1,134,081)	(181,649)
Other income	332,939	287,397	81,732	204,446
Workers profit participation fund	(458,725)	(158,362)	(295,019)	(98,179)
Workers welfare fund	(174,315)	(60,447)	(112,107)	(34,960)
Profit before taxation from continuing operation	6,143,247	2,587,508	3,095,042	717,419
Taxation	(1,034,479)	(868,481)	(400,974)	(215,102)
Profit after taxation from continuing operation	5,108,768	1,719,027	2,694,068	502,317
Discontinued Operations				
Profit from discontinued operations	2,398,210	360,916	1,280,101	1,113,010
Profit for the period	7,506,978	2,079,943	3,974,169	1,615,327
Earnings per share-basic and diluted				
From continuing operations	1.58	0.53	0.84	0.16
From discontinued operation	0.74	0.11	0.40	0.35

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan

Chief financial Officer & Company Secretary

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