

KSE/N-5884

## NOTICE

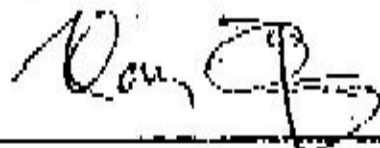
November 11, 2014

Reproduced hereunder Financial Projections received from INTERNATIONAL KNITWEAR LIMITED, for information of all concerned.

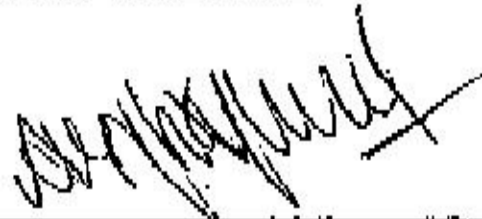
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

INTERNATIONAL KNITWEAR LIMITED.  
PROJECTED PROFIT & LOSS ACCOUNT  
YEAR END: 30<sup>th</sup> JUNE

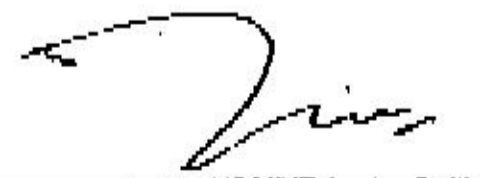
	2014-2015		2015-2016		2016-2017	
	Rupees					
Net Sales	200,000,000		240,000,000		300,000,000	
Cost of goods sold	(168,400,000)	84.2%	(202,080,000)	84.2%	(252,600,000)	84.2%
Gross profit	31,600,000	15.8%	37,920,000	15.8%	47,400,000	15.8%
Administrative and selling expenses	(15,100,000)	7.6%	(17,063,000)	7.1%	(19,281,190)	6.4%
Operating profit	16,500,000	8.3%	20,857,000	8.7%	28,118,810	9.4%
Other Income	240,000	0.1%	288,000	0.1%	360,000	0.1%
Finance cost	(2,400,000)	1.2%	(2,880,000)	1.2%	(3,600,000)	1.2%
Other charges	(989,460)	0.5%	(1,260,285)	0.5%	(1,716,638)	0.6%
	(3,149,460)		(3,852,285)		(4,956,638)	
Profit before taxation	13,350,540	6.7%	17,004,715	7.1%	23,162,172	7.7%
Provision for taxation	(3,518,892)	1.8%	(4,418,833)	1.8%	(5,903,534)	2.0%
Profit after taxation	9,831,648	4.9%	12,585,882	5.2%	17,258,638	5.8%



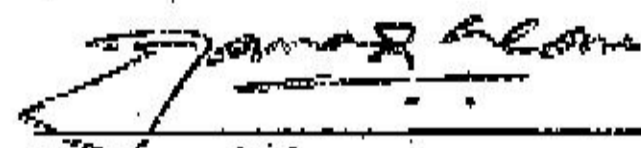
Mr. Naeem Shafi  
Chief Executive



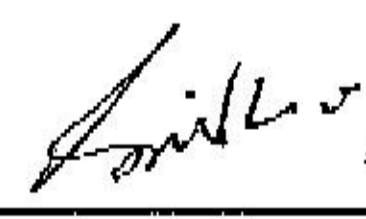
Mr. Arshad Ahmed  
Director



Mr. Zahid Ali  
Director



Mr. Javed Khan  
Director



Mr. Muhammad Sajid Hussain  
Director

## Note:

The information given above reflects bonafide current business perceptions of the Directors as to costs and future performance of the Company's business, trading policies and government policies. Neither the Company nor the Directors accept any responsibility for conclusions drawn or investment decisions made by any member or any other person based on the above information.