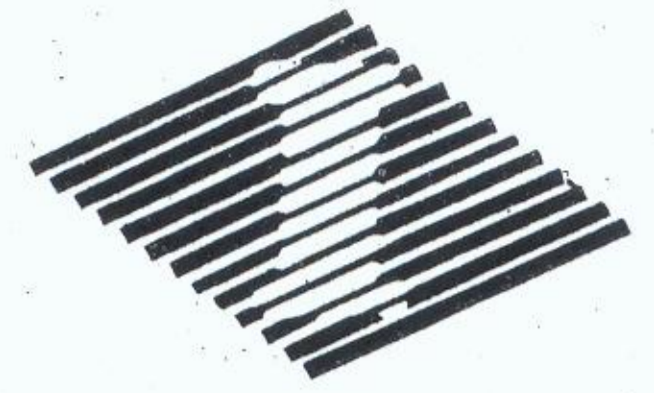


# International Knitwear Limited



Dated: September 26, 2014

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: **Financial Results for the year ended June 30, 2014**

Dear Sir,

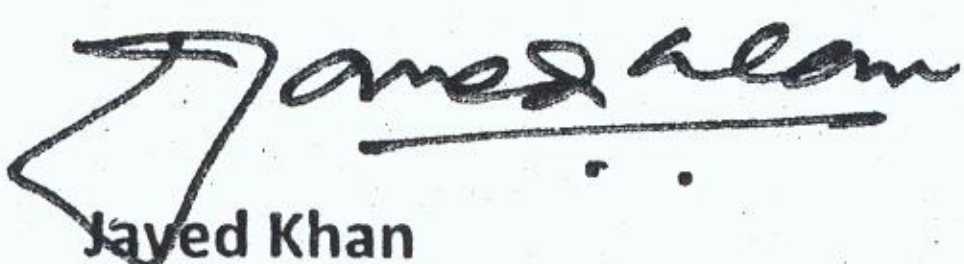
We have to inform you that the Board of Directors of International knitwear limited in their meeting held at 02:00 P.M on Friday September 26, 2014, at Registered office F-2A/(L), S.I.T.E., Karachi have recommended the following:

1. Cash Dividend .....Nil
2. Bonus Shares .....Nil
3. Right Shares .....100% at Par
4. Any Other Information .....Nil
5. The financial results of the Company are as follows.

	2014	2013
	Rupees	Rupees
<b>Continuing Operations</b>		
Net sales	145,538,825	105,441,107
Cost of goods sold	(127,706,707)	(88,638,234)
<b>Gross profit</b>	<b>17,832,118</b>	<b>16,802,873</b>
Administrative and selling expenses	(13,174,003)	(7,173,084)
<b>Operating profit</b>	<b>4,658,115</b>	<b>9,629,789</b>
Other income	181,042	472,004
	<b>4,839,156</b>	<b>10,101,793</b>
Finance cost	(1,895,586)	(1,809,234)
Other charges	(348,035)	(85,911)
	(2,243,621)	(1,895,145)
<b>Profit before taxation from continuing operation</b>	<b>2,595,535</b>	<b>8,206,648</b>
<b>Taxation</b>		
- Current	(976,131)	(625,654)
<b>Profit after taxation from continuing operation</b>	<b>1,619,404</b>	<b>7,580,994</b>
<b>Discontinued Operations</b>		
Profit/(loss) from discontinued operations	2,100,420	(21,528,922)
<b>Profit/(loss) for the year</b>	<b>3,719,824</b>	<b>(13,947,928)</b>
<b>Earnings / (loss) per share-basic and diluted</b>		
From continuing operations	0.50	2.35
From discontinued operation	0.65	(6.68)

Yours faithfully

International Knitwear Limited

  
Javed Khan

Chief financial Officer & Company Secretary

