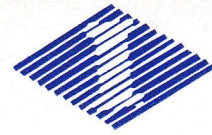


September 30, 2022

# International Knitwear Limited



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, September 30, 2022 at 11:30 a.m. at Karachi has recommended the following:

(i) CASH DIVIDEND	:	PKR 0.75 Per Share i.e 7.5%
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

## Annual General Meeting

The 32nd Annual General Meeting of the company will be held at 03:00 p.m on Thursday , October 27, 2022 at registered office situated at F-2A/L, S.I.T.E , Karachi

## Book Closure

The shares transfer books of the company will remain closed from October 21 ,2022 to October 27,2022 ( both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 20, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

The audited financial Result for the year ended June 30, 2022 of the Company are attached herewith.

Members may be notified accordingly,

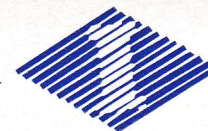
Yours truly,

**Javed Khan**  
Director / Company Secretary

CC:

The Executive Director(Enforcement),  
Security & Exchange Commission of Pakistan,  
NIC Building ,63 Jinnah Avenue,  
Islamabad.

# International Knitwear Limited



## Financial Results for the year ended June 30, 2022

	2022 Rupees	2021 Rupees
Net sales	670,262,761	488,090,150
Cost of goods sold	(610,521,595)	(447,727,269)
<b>Gross profit</b>	<b>59,741,166</b>	<b>40,362,881</b>
Administrative and selling expenses	(24,677,539)	(22,196,667)
<b>Operating profit</b>	<b>35,063,627</b>	<b>18,166,214</b>
Other income	9,615,368	6,130,567
Unrealized (loss)/gain on revaluation of investments through P&L	(636,679)	371,395
	8,978,689	6,501,962
	<b>44,042,316</b>	<b>24,668,176</b>
Finance cost	(14,412,440)	(17,657,396)
Other charges	(2,044,462)	(390,472)
	(16,456,902)	(18,047,868)
<b>Profit before taxation</b>	<b>27,585,414</b>	<b>6,620,308</b>
Taxation	(5,500,681)	(6,670,432)
<b>Profit/(loss) after taxation</b>	<b>22,084,733</b>	<b>(50,124)</b>
Earnings/(loss) per share - basic and diluted	2.28	(0.01)

Javed Khan  
Director / Company Secretary