

April 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2022

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, April 27, 2022 at 12:00 p.m. at Karachi reviewed the financial statements for the 3rd quarter ended March 31, 2022 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

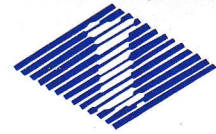
The Quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website: www.internationalknitwear.com.

Yours truly,

Javed Khan

Director / Company Secretary

International Knitwear Limited



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH & 3RD QUARTER ENDED MARCH 31 ,2022

	3RD QUARTER ENDED		NINE MONTH ENDED	
	March	March	March	March
	2022	2021	2022	2021
	------(Rupees)-----		------(Rupees)-----	
Sales - net	195,823,831	139,933,793	508,120,214	355,045,814
Cost of goods sold	(175,388,015)	(126,051,765)	(465,827,007)	(324,326,676)
Gross profit	20,435,815	13,882,028	42,293,206	30,719,138
Administrative and selling expenses	(5,785,066)	(5,452,154)	(18,557,021)	(17,045,964)
Operating profit	14,650,749	8,429,874	23,736,185	13,673,174
Other income	(204,571)	764,571	6,904,903	5,137,498
Unrealized gain/(loss) on revaluation of investments through P&L	154,936	(1,390,913)	(1,459,403)	(1,221,137)
	(49,635)	(626,342)	5,445,500	3,916,361
	14,601,114	7,803,532	29,181,685	17,589,535
Financial charges	(4,302,642)	(4,035,371)	(9,955,677)	(14,245,239)
Other charges	(710,595)	(216,033)	(1,326,595)	(168,656)
	(5,013,237)	(4,251,404)	(11,282,272)	(14,413,895)
Profit before taxation	9,587,878	3,552,128	17,899,414	3,175,640
Taxation	(1,958,238)	(1,820,846)	(5,081,202)	(7,196,552)
Profit /(loss) after taxation	7,629,640	1,731,282	12,818,212	(4,020,912)
Earning /(loss) per share-basic and diluted	0.79	0.18	1.32	(0.42)

Javed Khan
Director / Company Secretary