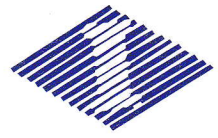


International Knitwear Limited



Dated: February 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, February 25, 2022 at 03:00 p.m. at Karachi the financial statements for the half year ended December 31, 2021 and recommended the following:

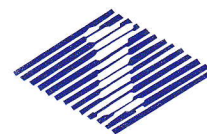
(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result for the Half year ended December 31, 2021 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Director /Company
Secretary



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	QUARTER ENDED		HALF YEAR ENDED	
	December 2021	December 2020	December 2021	December 2020
	------(Rupees)-----		------(Rupees)-----	
Sales - net	160,806,715	94,573,956	312,296,383	215,112,021
Cost of goods sold	(150,709,929)	(86,894,211)	(290,438,992)	(198,274,911)
Gross profit	10,096,786	7,679,745	21,857,391	16,837,110
Administrative and selling expenses	(6,495,285)	(6,281,812)	(12,771,955)	(11,593,810)
Operating profit	3,601,501	1,397,933	9,085,436	5,243,300
Other income	5,115,591	1,342,614	7,109,474	4,372,927
Unrealized (loss) / gain on revaluation of - investments through P&L	166,574	792,730	(1,614,339)	169,776
	5,282,165	2,135,344	5,495,135	4,542,703
	8,883,666	3,533,277	14,580,571	9,786,003
Financial charges	(4,036,701)	(3,066,246)	(5,653,035)	(10,209,868)
Other charges	(334,441)	(14,095)	(616,000)	47,377
	(4,371,142)	(3,080,341)	(6,269,035)	(10,162,491)
Profit /(loss) before taxation	4,512,524	452,936	8,311,536	(376,488)
Taxation	(1,608,067)	(3,013,287)	(3,122,964)	(5,375,706)
Profit /(loss) after taxation	2,904,457	(2,560,351)	5,188,572	(5,752,194)
Earning /(loss) per share-basic and diluted	0.30	(0.26)	0.54	(0.59)

Javed Khan
Director /Company Secretary