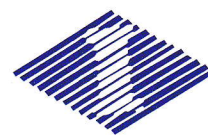


International Knitwear Limited



Dated: February 26, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, February 26, 2020 at 11:30 a.m. at Karachi the financial statements for the half year ended December 31, 2019 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

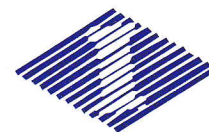
The financial Result for the Half year ended December 31, 2019 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Company Secretary/
Chief Financial Officer

International Knitwear Limited



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	QUARTER ENDED		HALF YEAR ENDED	
	December 2019	December 2018	December 2019	December 2018
	------(Rupees)-----		------(Rupees)-----	
Sales - net	190,627,255	118,357,853	372,867,662	201,533,927
Cost of goods sold	(170,378,770)	(108,706,858)	(336,056,558)	(178,842,371)
Gross profit	20,248,485	9,650,995	36,811,104	22,691,556
Administrative and selling expenses	(6,157,212)	(5,857,570)	(12,102,411)	(11,074,579)
Operating profit	14,091,273	3,793,426	24,708,693	11,616,978
Other income	3,946,674	3,800,740	4,589,154	4,460,487
Unrealized gain /(loss) on revaluation of investments through P&L	11,571	3,059,822	(265,014)	(1,103,186)
	3,958,245	6,860,562	4,324,140	3,357,301
	18,049,518	10,653,987	29,032,833	14,974,279
Financial charges	(3,804,054)	(2,634,900)	(8,500,350)	(4,949,731)
Other charges	(984,455)	(553,317)	(1,416,741)	(691,694)
	(4,788,509)	(3,188,217)	(9,917,091)	(5,641,425)
Profit before taxation	13,261,009	7,465,770	19,115,742	9,332,854
Taxation	(1,906,273)	(1,183,578)	(3,728,677)	(2,015,339)
Profit after taxation	11,354,736	6,282,192	15,387,065	7,317,515
Earning per share-basic and diluted	1.17	0.65	1.59	0.76

Javed Khan
Director/Company Secretary