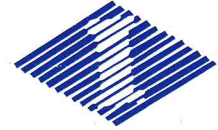


International Knitwear Limited



Dated: February 27, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, February 27, 2019 at 11:00 a.m. at Karachi has approved the financial statements for the half year ended December 31, 2018 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

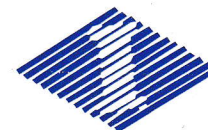
The financial Result for the Half year ended December 31, 2018 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Company Secretary/
Chief Financial Officer

International Knitwear Limited



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	QUARTER ENDED		HALF YEAR ENDED	
	December	December	December	December
	2018	2017	2018	2017
	------(Rupees)-----		------(Rupees)-----	
Sales - net	118,357,853	100,191,870	201,533,927	123,545,085
Cost of goods sold	(108,706,858)	(86,601,380)	(178,842,371)	(112,308,529)
Gross profit	9,650,995	13,590,490	22,691,556	11,236,556
Administrative and selling expenses	(5,857,570)	(3,975,579)	(11,074,579)	(7,943,650)
Operating profit	3,793,426	9,614,911	11,616,978	3,292,906
Other income	3,800,740	(9,194,036)	4,460,487	(14,370,560)
Unrealized (loss)/gain on revaluation of investments through P&L	3,059,822	1,231,591	(1,103,186)	(8,492,726)
	6,860,562	(7,962,445)	3,357,301	(22,863,286)
	10,653,987	1,652,467	14,974,279	(19,570,379)
Financial charges	(2,634,900)	(1,458,448)	(4,949,731)	(3,054,403)
Other charges	(553,317)	(80,153)	(691,694)	(98,836)
	(3,188,217)	(1,538,601)	(5,641,425)	(3,153,239)
Profit /(loss) before taxation	7,465,770	113,866	9,332,854	(22,723,618)
Taxation	(1,183,578)	(1,000,528)	(2,015,339)	(1,234,060)
Profit /(loss) after taxation	6,282,192	(886,662)	7,317,515	(23,957,678)
Earning / (loss) per share-basic and diluted	0.65	(0.09)	0.76	(2.48)

Javed Khan
Director/
Chief Financial Officer