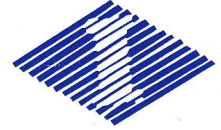


# International Knitwear Limited



April 26, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Thursday, April 26, 2018 at 02:00 p.m. at Karachi has approved the financial statements for the 3rd quarter ended March 31, 2018 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

Will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

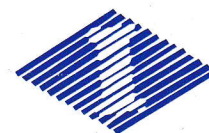
**Javed Khan**  
Company Secretary/  
Chief Financial Officer

Encl: Financial Results for the 3rd quarter ended March 31, 2018.

CC:

The Executive Director(Enforcement),  
Security & Exchange Commission of Pakistan,  
NIC Building ,63 Jinnah Avenue,  
Islamabad.

# International Knitwear Limited



**INTERNATIONAL KNITWEAR LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE 3RD QUARTER & NINE MONTH ENDED MARCH 31 ,2018**

	3RD QUARTER ENDED		NINE MONTH ENDED	
	March 2018 (Rupees)	March 2017 (Rupees) (Restated)	March 2018 (Rupees)	March 2017 (Rupees) (Restated)
Sales - net	134,782,804	22,313,328	258,327,889	91,480,355
Cost of goods sold	(113,518,624)	(23,247,694)	(225,827,153)	(101,354,288)
<b>Gross profit/ (loss)</b>	<b>21,264,180</b>	<b>(934,365)</b>	<b>32,500,736</b>	<b>(9,873,932)</b>
Administrative and selling expenses	(4,232,362)	(3,122,379)	(12,176,012)	(10,342,674)
<b>Operating profit /(loss)</b>	<b>17,031,818</b>	<b>(4,056,744)</b>	<b>20,324,724</b>	<b>(20,216,606)</b>
Unrealized gain/(loss) of investments-held for trading	1,958,012	(930,360)	(6,534,714)	13,646,315
Other income	2,026,688	927,626	(12,343,873)	3,046,838
	<b>3,984,700</b>	<b>(2,734)</b>	<b>(18,878,587)</b>	<b>16,693,153</b>
	<b>21,016,518</b>	<b>(4,059,478)</b>	<b>1,446,137</b>	<b>(3,523,453)</b>
Financial charges	(1,048,705)	(377,753)	(4,103,107)	(1,966,738)
Other charges	(107,826)	(17,850)	(206,662)	(73,184)
	<b>(1,156,531)</b>	<b>(395,603)</b>	<b>(4,309,769)</b>	<b>(2,039,922)</b>
<b>Profit/(loss) before taxation from continuing operation</b>	<b>19,859,987</b>	<b>(4,455,081)</b>	<b>(2,863,632)</b>	<b>(5,563,375)</b>
Taxation	(1,349,219)	(223,134)	(2,583,279)	(914,804)
<b>Profit/(loss) after taxation from continuing operation</b>	<b>18,510,768</b>	<b>(4,678,215)</b>	<b>(5,446,911)</b>	<b>(6,478,179)</b>
<b>Discontinued Operations</b>				
Profit from discontinued operations	-	1,312,052	-	3,925,138
<b>Profit/(loss) for the period</b>	<b>18,510,768</b>	<b>(3,366,163)</b>	<b>(5,446,911)</b>	<b>(2,553,041)</b>
<b>Earning /(loss) per share-basic and diluted</b>				
From continuing operations	1.91	(0.54)	(0.56)	(0.74)
From discontinued operation	-	0.15	-	0.45

**Javed Khan**  
 Company Secretary/ Chief  
 Financial Officer