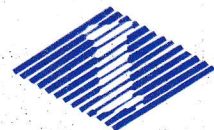


September 29, 2017

# International Knitwear Limited



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: **Financial Results for the year ended June 30, 2017**

	2017 Rupees	2016 Rupees
<b>Continuing Operations</b>		
Net sales	169,496,272	182,671,977
Cost of goods sold	(173,163,942)	(167,655,772)
<b>Gross (loss) profit</b>	<b>(3,667,670)</b>	<b>15,016,205</b>
Administrative and selling expenses	(13,649,086)	(13,774,483)
<b>Operating (loss) profit</b>	<b>(17,316,756)</b>	<b>1,241,722</b>
Other income	25,058,664	14,729,699
Unrealized gain / (loss) on revaluation of investments held for trading	(1,733,285)	-
	23,325,379	14,729,699
	<b>6,008,623</b>	<b>15,971,421</b>
Finance cost	(5,887,482)	(2,088,883)
Other charges	(131,782)	(957,895)
	(6,019,264)	(3,046,778)
<b>(Loss)/profit before taxation from continuing operation</b>	<b>(10,641)</b>	<b>12,924,643</b>
Taxation	(1,647,280)	(1,859,966)
<b>(Loss)/profit after taxation from continuing operation</b>	<b>(1,657,921)</b>	<b>11,064,677</b>
<b>Discontinued Operations</b>		
Profit/(loss) from discontinued operations	3,809,951	(1,298,857)
<b>Profit for the year</b>	<b>2,152,030</b>	<b>9,765,820</b>
<b>(Loss)/earnings per share-basic and diluted</b>		
From continuing operations	(0.19)	1.72
From discontinued operation	0.44	(0.20)

The 27<sup>th</sup> Annual General Meeting of the company will be held at 04:30 p.m on Saturday , October 28, 2017 at registered office situated at F-2A/L, S.I.T.E , Karachi

The shares transfer books of the company will remain closed from October 21,2017 to October 28,2017 ( both days inclusive) Transfer should be received at the office of our Registrar M/s Central Depository Company of Pakistan Limited, CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi,latest by the close of business on October 20, 2017

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully  
International Knitwear Limited

  
Javed Khan  
Company Secretary