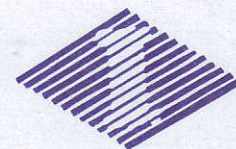


International Knitwear Limited



September 30, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the year ended June 30, 2016

	2016 Rupees	2015 Rupees
Continuing Operations		
Net sales	182,671,977	184,117,984
Cost of goods sold	<u>(167,655,772)</u>	<u>(161,565,839)</u>
Gross profit	15,016,205	22,552,145
Administrative and selling expenses	<u>(13,774,483)</u>	<u>(12,691,552)</u>
Operating profit	1,241,722	9,860,593
Other income	<u>14,729,699</u>	<u>1,545,339</u>
	15,971,421	11,405,933
Finance cost	<u>(2,088,883)</u>	<u>(1,966,247)</u>
Other charges	<u>(957,895)</u>	<u>(862,617)</u>
	<u>(3,046,778)</u>	<u>(2,828,864)</u>
Profit before taxation from continuing operation	12,924,643	8,577,070
Taxation	<u>(1,859,966)</u>	<u>(1,841,179)</u>
Profit after taxation from continuing operation	11,064,677	6,735,891
Discontinued Operations		
(Loss) / profit from discontinued operations	<u>(1,298,857)</u>	<u>3,061,996</u>
Profit for the year	9,765,820	9,797,887
Earnings per share-basic and diluted		
From continuing operations	<u>1.72</u>	<u>1.41</u>
From discontinued operation	<u>(0.20)</u>	<u>0.64</u>

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully

International Knitwear Limited

Javed Khan
Director/ Company Secretary