

Dated: October 29, 2014
The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the 1st quarter ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of International knitwear limited in their meeting held at 02:00 P.M on Wednesday October 29, 2014, at Registered office F-2A/(L), S.I.T.E., Karachi have recommended the following:

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.

	SEPTEMBER 2014 (Rupees)	SEPTEMBER 2013 (Rupees)
Continuing Operations		
Net sales	49,500,269	29,194,363
Cost of goods sold	(42,719,754)	(24,139,420)
Gross profit	6,780,515	5,054,943
Administrative and selling expenses	(3,076,184)	(2,798,932)
Operating profit	3,704,331	2,256,011
Other income	257,251	82,951
	3,961,582	2,338,962
Finance cost	(687,463)	(383,204)
Other charges	(225,914)	(137,835)
	(913,377)	(521,039)
Profit before taxation from continuing operation	3,048,205	1,817,923
Taxation	(633,505)	(653,379)
Profit after taxation from continuing operation	2,414,700	1,164,544
Discontinued Operations		
Profit/(loss) from discontinued operations	1,118,109	(700,200)
Profit for the period	3,532,809	464,344
Earnings / (loss) per share-basic and diluted		
From continuing operations	0.75	0.36
From discontinued operation	0.35	(0.22)

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited

Javed Khan

Chief financial Officer & Company Secretary