

International Knitwear Limited



Dated: October 31, 2013
The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the quarter ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 02:00 P.M on October 31, 2013, at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.

| | SEPTEMBER 2013 (Rupees) | SEPTEMBER 2012 (Rupees) |
|---|-------------------------------|-------------------------------|
| Net sales | 29,194,363 | 28,889,173 |
| Cost of goods sold | (25,135,944) | (32,237,511) |
| Gross profit / (loss) | 4,058,419 | (3,348,338) |
| Administrative and selling expenses | (2,798,932) | (2,317,687) |
| Operating profit / (loss) | 1,259,487 | (5,665,925) |
| Finance cost | (383,204) | (825,109) |
| Other charges | (85,940) | (72,111) |
| Profit / (loss) before taxation | (209,657) | (6,563,145) |
| Taxation | | |
| - Current | (653,379) | (288,769) |
| - Prior | - | - |
| Profit / (loss) after taxation | (653,379) | (288,769) |
| Earnings / (loss) per share-basic and diluted | 0.14 | (2.09) |

We shall send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited

Javed Khan
Chief financial Officer / Company Secretary