

International Knitwear Limited



Dated: October 02, 2013
The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the year ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 02:00 P.M on October 02, 2013, at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.

| | 2013 Rupees | 2012 Rupees |
|---|---------------------|--------------------|
| Continuing Operations | | |
| Net sales | 105,441,107 | 63,638,731 |
| Cost of goods sold | (88,638,234) | (51,977,364) |
| Gross profit | 16,802,873 | 11,661,367 |
| Administrative and selling expenses | (7,173,084) | (3,276,051) |
| Operating profit | 9,629,789 | 8,385,316 |
| Other income | 471,422 | 1,065,868 |
| | <u>10,101,211</u> | <u>9,451,184</u> |
| Finance cost | (1,808,654) | (1,132,085) |
| Other charges | (85,911) | (574,018) |
| | <u>(1,894,565)</u> | <u>(1,706,103)</u> |
| Profit before taxation from continuing operation | 8,206,646 | 7,745,082 |
| Taxation | | |
| - Current | (625,654) | (376,257) |
| - Prior | - | (15,857) |
| | <u>(625,654)</u> | <u>(392,114)</u> |
| Profit after taxation from continuing operation | 7,580,992 | 7,252,968 |
| Discontinued Operations | | |
| (Loss) from discontinued operations | (21,528,922) | (527,080) |
| (Loss)/ profit for the year | (13,947,930) | 6,825,888 |
| Earnings / (loss) per share-basic and diluted | | |
| From continuing operations | 2.35 | 2.28 |
| From discontinued operation | (6.68) | (0.16) |

We shall send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan
Chief financial Officer / Company Secretary

