

26-Feb-13

The General Manager,  
Karachi Stock Exchange ( Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi



**International Knitwear Limited**

**Subject: Condensed Interim Profit and Loss Account ( Un-Audited) for the  
For the Half Year and 2nd Quarter ended December 31,2012**

Dear Sir,


We have inform you that the Board of Directors of Our Company in their meeting held on Tuesday February 26,2013 at 2:00 pm at 9th floor, N.I.C Building, Abbasi Shaheed Road , Karachi have Recommended the following :

1. Cash Dividend .....Nil
2. Bonus Shares .....Nil
3. Right Shares .....Nil
4. Any Other Information .....Nil
5. The financial results of the Company are as follows.

	Cumulative		For the 2nd QUARTER	
	Jul-Dec 2012 Rupees	Jul-Dec 2011 Rupees	Oct- Dec 2012 Rupees	Oct- Dec 2011 Rupees
Sales - net	58,511,831	76,560,098	29,622,658	44,804,934
Cost of goods sold	(69,299,934)	(64,280,363)	(37,062,417)	(35,400,563)
<b>Gross (loss)/ profit</b>	<b>(10,788,103)</b>	<b>12,279,735</b>	<b>(7,439,759)</b>	<b>9,404,371</b>
Administrative and selling expenses	(7,517,895)	(4,437,155)	(5,200,213)	(2,443,693)
	<b>(18,305,998)</b>	<b>7,842,580</b>	<b>(12,639,972)</b>	<b>6,960,678</b>
Financial charges	(1,634,015)	(1,464,009)	(808,907)	(666,989)
Other income	209,405	490,509	131,416	14,265
Workers profit participation fund	-	(343,454)	-	(343,454)
Workers welfare fund	(46,809)	(130,513)	(23,698)	(105,109)
<b>(Loss) / profit before taxation</b>	<b>(19,777,418)</b>	<b>6,395,113</b>	<b>(13,341,162)</b>	<b>5,859,391</b>
Taxation	(282,179)	(764,824)	6,589	(447,456)
<b>(Loss) / profit after taxation</b>	<b>(20,059,597)</b>	<b>5,630,289</b>	<b>(13,334,573)</b>	<b>5,411,935</b>
<b>(Loss) /earnings per share</b>	<b>(6.22)</b>	<b>1.75</b>	<b>(4.13)</b>	<b>1.68</b>

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly

  
Javed Khan  
Chief Financial Officer/  
Company Secretary

INTERNATIONAL KNITWEAR LIMITED  
CORPORATE ANNOUNCEMENT

27-2-13  
8:36  
8:38

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