



## International Knitwear Limited

Dated: October 25, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: : Financial Results for the 1st Quarter Ended September 30,2012

Dear Sir,

We have inform you that the Board of Directors of your Company in their meeting held at 02:30 P.M on Thursday October 25,2012 at 9<sup>th</sup> floor , N.I.C Building , Abbasi Shaheed Road, Karachi have Recommended the following :

1. Cash Dividend .....Nil
2. Bonus Shares .....Nil
3. Right Shares .....Nil
4. Any Other Information .....Nil
5. The financial results of the Company are as follows.

	30-Sep-2012 Rupees	30-Sep-2011 Rupees
Sales (Net)	28,889,173	31,755,164
Cost of Sales	(32,237,517)	(28,879,800)
<b>Gross (Loss) / Profit</b>	<b>(3,348,344)</b>	<b>2,875,364</b>
Administrative & Selling Expenses	(2,317,682)	(1,993,462)
<b>Operating (Loss) / Profit</b>	<b>(5,666,026)</b>	<b>881,902</b>
Financial & Other Charges	(848,219)	(822,422)
Other Income-net	77,989	476,244
	(770,230)	(346,178)
(Loss)/ Profit before taxation	(6,436,257)	535,724
Taxation	(288,768)	(317,369)
(Loss)/ Profit after taxation	(6,725,025)	218,355
(Loss) / Earnings per share-basic and diluted.	(2.09)	0.07

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited  
  
 Naeem Shafi  
 Chief Executive

INTERNATIONAL KNITWEAR LIMITED COMPANY ANNOUNCEMENT	
Date:	1/11/2012
Time:	2:33
Time:	2:34