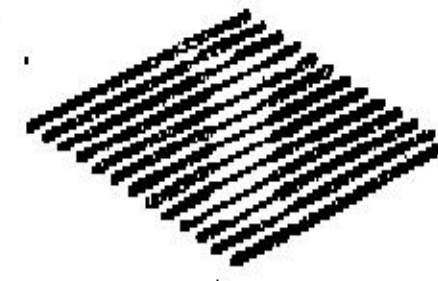


Dated: September 27, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**



## International Knitwear Limited

Sub: **Financial Results for the year ended June 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 02:00 P.M on September 27, 2012, at 9<sup>th</sup> floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash Dividend .....5%
2. Bonus Shares .....Nil
3. Right Shares .....Nil
4. Any Other Information .....Nil
5. The financial results of the Company are as follows.

	30-Jun-2012 Rupees	30-Jun-2011 Rupees
Sales (Net)	158,340,897	134,539,702
Cost of Sales	(140,068,926)	(132,923,419)
Gross Profit	<u>18,271,971</u>	<u>1,616,283</u>
Administrative & Selling Expenses	(10,063,323)	(8,815,172)
Operating Profit/ (Loss)	<u>8,208,648</u>	<u>(7,198,889)</u>
Other Income	<u>3,211,341</u>	<u>537,777</u>
	<u>11,419,990</u>	<u>(6,661,112)</u>
Finance costs	(2,844,445)	(3,487,116)
Other charges	(591,686)	(107,632)
	<u>(3,436,132)</u>	<u>(3,594,748)</u>
Profit/ (Loss) before taxation	<u>(7,983,858)</u>	<u>(10,255,860)</u>
Taxation		
--- Current	(1,124,232)	(919,762)
--- Prior	(33,738)	---
Profit / (Loss) after taxation	<u>6,825,888</u>	<u>(11,175,622)</u>
Earnings / (Loss) per share-basic and diluted	<u>2.12</u>	<u>(3.47)</u>

We shall send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited

  
Javed Khan

Chief financial Officer / Company Secretary

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:	28/9/2012
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