



International Knitwear Limited

Dated: April 26, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the 3rd Quarter Ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 02:00 P.M on Wednesday, April 26, 2012 at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any Other Information Nil
5. The financial results of the Company are as follows.

| | Nine Months Ended | | Quarter Ended | |
|--------------------------------------|------------------------|------------------------|------------------------|------------------------|
| | March 2012 (Rupees) | March-2011 (Rupees) | March 2012 (Rupees) | March-2011 (Rupees) |
| Sales (Net) | 113,670,981 | 102,495,133 | 37,110,883 | 27,776,309 |
| Cost of Sales | (99,103,767) | (101,713,511) | (34,823,404) | (29,425,540) |
| Gross Profit/ (Loss) | 14,567,214 | 781,622 | 2,287,479 | (1,649,231) |
| Administrative Expenses | (6,716,308) | (6,185,650) | (2,279,153) | (2,031,793) |
| Operating Profit/ (Loss) | 7,850,906 | (5,404,028) | 8,326 | (3,681,024) |
| Other Income | 539,903 | 352,614 | 49,394 | 103,952 |
| | 8,390,809 | (5,051,414) | 57,720 | (3,577,072) |
| Financial Charges | (2,165,522) | (2,592,369) | (701,513) | (1,006,434) |
| Other Charges | (429,545) | --- | 44,422 | --- |
| Profit / (Loss) before taxation | 5,795,742 | (7,643,783) | (599,371) | (4,583,506) |
| Taxation | (1,135,338) | (703,000) | (370,514) | (191,000) |
| Profit/ (Loss) after taxation | 4,660,404 | (8,346,783) | (969,885) | (4,774,506) |
| Earning per share-basic and diluted. | 1.45 | (2.59) | (0.30) | (1.48) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan
Chief financial Officer
Company Secretary

F-2A/L, S.I.T.E. Karachi - 75730 Pakistan. Phone : 2574302-04 Fax : (021) 2564414
Email: contact@internationalknitwear.com Website : www.internationalknitwear.com