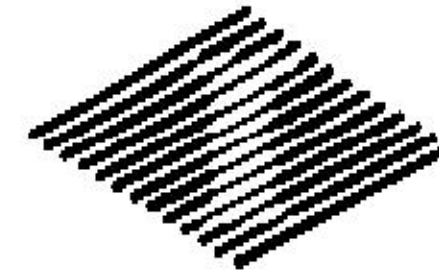


February 22, 2012



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

International Knitwear Limited

Subject: Financial Results for the Half Year Ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 22, 2012 at 2:00 pm at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have Recommended the following :

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil
4. Any Other Information Nil
5. The financial results of the Company are as follows.

	31-Dec-2011 Rupees	31-Dec-2010 Rupees
Sales (Net)	76,560,098	74,718,824
Cost of Sales	(64,280,363)	72,287,971
Gross Profit	<u>12,279,735</u>	<u>2,430,853</u>
Administrative & Selling Expenses	(4,437,155)	(4,153,857)
Operating Profit	<u>7,842,580</u>	<u>(1,723,004)</u>
Financial Charges	(1,464,009)	(1,585,935)
Other Income	490,509	248,662
Workers profit participation fund	(343,454)	—
Workers welfare fund	130,513	—
Profit / (Loss) before taxation	<u>6,395,113</u>	<u>(3,060,277)</u>
Taxation	(764,824)	(512,000)
Profit/ (Loss) after taxation	<u>5,630,289</u>	<u>(3,572,277)</u>
Earnings/ (Loss) per share-basic and diluted.	<u>1.75</u>	<u>(1.11)</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly

Javed Khan
Chief Financial Officer/
Company Secretary