



Dated: October 07, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

International Knitwear Limited

Sub: **Financial Results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 04:00 P.M on Friday October 07, 2011 at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.

	30-Jun-2011 Rupees	30-Jun-2010 Rupees
Sales (Net)	134,539,702	144,087,304
Cost of Sales	(132,923,420)	(128,589,767)
Gross Profit	1,616,282	15,497,537
Administrative & Selling Expenses	(8,815,172)	(7,240,073)
Operating (Loss)/ Profit	(7,198,890)	8,257,464
Other Income	537,777	616,123
	(6,661,113)	8,873,587
Finance costs	(3,487,116)	(1,584,808)
Other charges	(107,632)	(517,000)
	(3,594,748)	(2,101,808)
(Loss)/Profit before taxation	(10,255,861)	6,771,779
Taxation	(919,762)	(911,000)
(Loss) / Profit after taxation	(11,175,623)	5,860,779
(Loss)/ earnings per share-basic and diluted.	(3.47)	1.82

We shall send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan

Chief financial Officer / Company Secretary