



Dated : April 22, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building ,
Stock Exchange Road ,
Karachi.

International Knitwear Limited

subject : Financial Results for the 3rd Quarter Ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of your Company in their meeting held at 04:00 P.M on Friday April 22, 2011 at 9th floor, N.I.C Building, Abbasi Shaheed Road, Karachi have recommended the following:

- | | |
|--|-----|
| 1). Cash Dividend | NIL |
| 2). Bonus Shares | NIL |
| 3). Right Shares | NIL |
| 4). Any Other Information | NIL |
| 5). The financial results of the Company are as follows: | |

	NINE MONTH ENDED		QUARTER ENDED	
	MAR 31 2011 Rupees	MAR 31 2010 Rupees	MAR 31 2011 Rupees	MAR 31 2010 Rupees
Sales (net)	102,495,133	97,666,977	27,776,309	40,712,687
Cost of sales	(101,713,511)	(86,127,270)	(29,425,540)	(32,500,662)
Gross profit	781,622	11,539,707	(1,649,231)	8,212,025
Administrative & selling expenses	(6,185,650)	(4,790,912)	(2,031,793)	(1,719,740)
Operating profit	(5,404,028)	6,748,795	(3,681,024)	6,492,285
Financial and other charges				
Financial & other charges	(2,592,369)	(924,029)	(1,006,434)	(310,030)
Other income	352,614	364,413	103,952	59,372
Worker profit participation fund	-	(309,000)	-	(309,000)
Worker welfare fund	-	(115,000)	-	(115,000)
	(2,239,755)	(983,616)	(902,482)	(674,658)
Profit before taxation	(7,643,783)	5,765,179	(4,583,506)	5,817,627
Taxation - current	(703,000)	(619,000)	(191,000)	(217,775)
Net Profit for the period	(8,346,783)	5,146,179	(4,774,506)	5,599,852
Earning per share-basic and diluted	(2.59)	1.60	(1.48)	1.74

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

yours faithfully

International Knitwear Limited


Javed Khan
Chief Financial Officer/
Company Secretary

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