

Dated: February 22, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

International Knitwear Limited

Sub: Financial Results for the Half Year Ended December 31,2010

Dear Sir,

We have inform you that the Board of Directors of your Company in their meeting held at 04:00 P.M on Tuesday February 22,2011 at 9th floor , N.I.C Building , Abbasi Shaheed Road, Karachi have Recommended the following :

1. Cash DividendNil
2. Bonus SharesNil
3. Right SharesNil
4. Any Other InformationNil
5. The financial results of the Company are as follows.


| | 31-Dec-2010 Rupees | 31-Dec-2009 Rupees |
|--------------------------------------|-----------------------|-----------------------|
| Sales (Net) | 74,718,824 | 56,954,290 |
| Cost of Sales | 72,287,971 | 53,626,608 |
| Gross Profit/(Loss) | 2,430,853 | 3,327,682 |
| Administrative & Selling Expenses | (4,153,857) | (3,071,172) |
| Operating Profit | (1,723,004) | 256,510 |
| Financial & Other Charges | (1,585,935) | (613,999) |
| Other Income-net | 248.662 | 305.041 |
| Profit / (Loss) before taxation | (1,337,273) | (308,958) |
| Taxation | (512,000) | (401,225) |
| Profit/ (Loss) after taxation | (3,572,277) | (453,673) |
| Earning per share-basic and diluted. | (1.11) | (0.14) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully

International Knitwear Limited


Javed Khan
Chief financial Officer
/Company Secretary