

**KSE/N-**

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**International Knitwear Limited****Form -07**

Date: October 30, 2008

The General Manager,

Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building, Karachi.**Sub: FINANCIAL RESULTS FOR THE First Quarter Ended September 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3.00 pm on Thursday, October 30, 2008 at Registered Office of the Company at F-2A/L, S.I.T.E Karachi have Recommended the following:

1-Cash Dividend-----Nil

2-Bonus Shares-----Nil

3-Right Shares-----Nil

4-Any Other information-----Nil


5-The financial results of the Company are as follows:

	30- SEP- 2008 Un-Audited	30- SEP-2007 Un-Audited
Sales(net)	43,418,491	41,955,865
Cost of sales	38,019,935	39,380,368
Gross profit	5,398,556	2,575,497
Administrative & selling expenses	1,230,892	975,217
Operating profit	4,167,664	1,600,280
Financial & other charges	(972,731)	(219,913)
Other income-net	1,111,478	211,913
Workers' Profit Participation Fund	(315,000)	-
Workers' Welfare Fund	(117,000)	-
	(293,253)	(8,000)
Profit before taxation	3,874,411	1,592,280
Taxation-current	(435,000)	(350,000)
Net Profit for the year	3,439,411	1,242,280
Earning per share-basic and diluted-Rs	1.15	0.41

We will be sending you 300 copies of printed accounts for distribution amongst the member of the exchange due course of time.

Thanking You,

Yours Faithfully

  
 Muhammad Aurangzeb.  
 Company Secretary


<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:	31-10-2008
Received at:	12/28 Initial: [Signature]
Arrangement at:	12/30 Initial: [Signature]