

"ANNOUNCEMENT"

International Knitwear Limited

FAX # 111-573-329

February 26, 2008

General Manager,

Karachi Stock Exchange (Guarantee) Ltd.

Exchange Building, Karachi.

FINANCIAL RESULTS FOR THE Half Year Ended December 31, 2007

We wish to inform you that the Board of Directors of our Company in their meeting held at 11.00 pm on Thursday February 26, 2008 at the Registered Office of the Company at F-2/A, S.I.T.E Karachi have Recommended the following:

- 1-Cash Dividend-----Nil
- 2-Bonus Shares-----Nil
- 3-Right Shares-----Nil
- 4-Any Other information-----Nil
- 5-The financial results of the Company are as follows:

	31-Dec-2007	31-Dec-2006
	Rupees	Rupees
Sales net	90,363,656	56,700,470
Cost of sales	82,033,940	77,606,320
Gross profit	8,329,716	7,094,150
Administrative & selling expenses	2,089,731	2,382,680
Operating profit	6,239,984	4,711,470
Financial & other charges	(998,808)	(1,287,394)
Other income net	462,590	383,275
Worker's Profit Participation fund	(300,000)	(245,000)
Workers welfare Fund	(114,000)	(93,000)
	(650,273)	(1,725,669)
Profit before taxation	5,289,716	2,985,801
Taxation current	(1,190,000)	(85,300)
Profit for the Period	4,099,716	2,900,501
Earnings per share basic and diluted-Rs	1.37	1.20

We are sending you 300 copies of printed accounts for distribution amongst the members of the exchange in accordance with the bye-laws.

Yours faithfully,

International Knitwear Limited


Muhammad Saifuddin Khan
Company Secretary

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