



Date: October 30, 2007  
 The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd,  
 Stock Exchange Building, Karachi.

**Sub: FINANCIAL RESULTS FOR THE First Quarter Ended September 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 4.00 pm on Tuesday, October 30, 2007 at Registered Office of the Company at F-2/A, S.I.T.E Karachi have Recommended the following:

- 1-Cash Dividend-----Nil  
 2-Bonus Shares-----Nil  
 3-Right Shares-----Nil  
 4-Any Other information-----Nil  
 5-The financial results of the Company are as follows:

	<b>30- SEP- 2007</b>	<b>30- SEP-2006</b>
	Un-Audited	Un-Audited
Sales(net)	41,955,865	46,883,130
Cost of sales	39,380,368	42,801,520
Gross profit	2,575,497	4,081,610
Administrative & selling expenses	975,217	1,059,277
Operating profit	1,600,280	3,022,333
Financial & other charges	(219,913)	(369,870)
Other income-net	211,913	54,309
	(8,000)	(315,561)
Profit before taxation	1,592,280	2,706,772
Taxation-current	(350,000)	(200,000)
Profit for the first quarter after taxation	1,242,280	2,506,772
Earning per share-basic and diluted-Rs	0.41	0.84

We will be sending you 300 copies of printed accounts for distribution amongst the member of the exchange in due course of time.

Thanking You,

Your Faithfully

**International Knitwear Limited**

Muhammad Saaduddin Khan  
 Director / Company Secretary

