

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

April 26, 2022

RE: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-03-2022

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on April 26, 2022 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the quarter and nine months ended March 31, 2022 and recommended following;

- (i) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**
- NIL-
- (ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL
- (iii) **ANY OTHER PRICE-SENSITIVE INFORMATION**
The Unconsolidated and Consolidated financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED


M. IRFAN BHATTI
Company Secretary & Head of Legal

- CC: 1) The Director (Enforcement)
2) The Director/Head of Department, Surveillance, Supervision and Enforcement
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah
Avenue, Blue Area, Islamabad

INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Note	Nine months ended		Three months ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	28,066,159	21,661,433	9,840,916	8,387,053
Cost of sales		(25,064,920)	(18,406,742)	(8,945,180)	(6,932,750)
Gross profit		3,001,239	3,254,691	895,736	1,454,303
Selling and distribution expenses		(1,831,464)	(1,020,168)	(683,368)	(439,856)
Administrative expenses		(218,180)	(289,564)	(68,940)	(163,205)
(Charge) / reversal of loss allowance on trade debts		(13,142)	31,339	(14,104)	-
		(2,062,786)	(1,278,393)	(766,412)	(603,061)
Operating profit		938,453	1,976,298	129,324	851,242
Finance cost		(790,191)	(534,458)	(318,600)	(186,470)
Other operating charges		(73,083)	(167,570)	(21,850)	(68,223)
		(863,274)	(702,028)	(340,450)	(254,693)
Other income	14	2,988,604	923,159	929,713	636,624
Profit before income tax		3,063,783	2,197,429	718,587	1,233,173
Income tax expense	15	(669,023)	(104,343)	(181,237)	(253,249)
Profit after tax for the period		2,394,760	2,093,086	537,350	979,924
Earnings per share					
- basic and diluted (Rupees)		<u>18.16</u>	<u>15.87</u>	<u>4.07</u>	<u>7.43</u>

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Note	Nine months ended		Three months ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	92,347,225	72,367,129	34,915,831	25,639,489
Cost of sales		(80,238,403)	(59,997,657)	(31,653,819)	(20,101,638)
Gross profit		12,108,822	12,369,472	3,262,012	5,537,851
Selling and distribution expenses		(2,770,112)	(1,579,399)	(1,126,384)	(717,913)
Administrative expenses		(484,551)	(596,025)	(154,415)	(307,284)
(Charge) / reversal of loss allowance on trade debts		(10,538)	27,559	(13,034)	-
		(3,265,201)	(2,147,865)	(1,293,833)	(1,025,197)
Operating profit		8,843,621	10,221,607	1,968,179	4,512,654
Finance cost		(1,695,968)	(1,131,048)	(680,055)	(344,131)
Other operating charges		(828,344)	(776,956)	(191,750)	(321,441)
		(2,524,312)	(1,908,004)	(871,805)	(665,572)
Other income		894,982	425,054	446,675	(54,277)
Share of profit in equity accounted investee		119,071	4,749	45,876	27,983
Profit before income tax		7,333,362	8,743,406	1,588,925	3,820,788
Income tax expense	14	(2,302,427)	(2,182,760)	(479,141)	(1,126,336)
Profit after tax for the period		5,030,935	6,560,646	1,109,784	2,694,452
Profit attributable to:					
- Owners of the Holding Company		2,734,666	4,311,329	552,867	1,656,093
- Non-controlling interest (NCI)		2,296,269	2,249,317	556,917	1,038,359
		5,030,935	6,560,646	1,109,784	2,694,452
----- (Rupees) -----					
Earnings per share - basic and diluted		20.74	32.69	4.19	12.56

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer