

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 21, 2019

Dear Sir/Madam,

Announcement of financial results for the year ended June 30, 2019.

We have to inform you that the Board of Directors of International Industries Limited in their meeting held on August 21, 2019 at 10:00 am at IIL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs.3.0 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 2.5 per share i.e. 25%. This final dividend will be calculated and paid on the existing paid-up capital (shares) i.e. 119,892,619 shares of Rs.10 each.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of One (1) share for every Ten (10) share(s) held i.e. 10%.

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

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Promising Reliability, For Now and Tomorrow

ANNUAL GENERAL MEETING

The 71st Annual General Meeting of the International Industries Limited will be held on Monday, September 30, 2019 at 11.00 a.m. at the Beach Luxury Hotel, off M.T. Khan Road, Karachi.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from September 16, 2019 to September 30, 2019 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99 B, Block B, S.M.C.H.S, Shahrah-e-Faisal, Karachi, by the close of business on September 15, 2019 will be treated in time to entitle the transferees to the above stated Final Cash Dividend and for the purposes of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.iil.com.pk.

Yours faithfully,

For and on behalf of
International Industries Limited

Sunaib Barkat, ACA
Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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International Industries Limited
 Consolidated Statement of Profit or Loss Account
 For the year ended 30 June 2019

	Note	2019	2018
		(Rupees in '000)	
Net sales	22	75,387,444	67,002,967
Cost of sales	23	<u>(66,300,102)</u>	<u>(56,182,828)</u>
Gross profit		9,087,342	10,820,139
Selling and distribution expenses	24	<u>(1,628,463)</u>	<u>(1,601,936)</u>
Administrative expenses	25	<u>(605,104)</u>	<u>(596,574)</u>
Impairment (loss) / reversal on trade debts	10.3	<u>(5,618)</u>	<u>10,930</u>
		<u>(2,239,185)</u>	<u>(2,187,580)</u>
Finance cost	26	<u>(2,213,650)</u>	<u>(980,924)</u>
Other operating charges	27	<u>(632,165)</u>	<u>(834,132)</u>
		<u>(2,845,815)</u>	<u>(1,815,056)</u>
Other income	28	617,688	337,952
Share of profit in equity accounted investee		49,906	41,931
Profit before taxation		<u>4,669,936</u>	<u>7,197,386</u>
Taxation	29	<u>(1,381,044)</u>	<u>(1,928,980)</u>
Profit after taxation for the year		<u><u>3,288,892</u></u>	<u><u>5,268,406</u></u>
Profit attributable to:			
- Owners of the Holding Company		2,189,614	3,447,458
- Non controlling interest		<u>1,099,278</u>	<u>1,820,948</u>
		<u><u>3,288,892</u></u>	<u><u>5,268,406</u></u>
		(Rupees)	
Earnings per share - basic and diluted	30	<u><u>18.26</u></u>	<u><u>28.75</u></u>

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements.



Ehsan A. Malik
 Director & Chairman
 Board Audit Committee



Muhammad Hanif Idrees
 Chief Financial Officer



Riyaz T. Chinoy
 Chief Executive Officer

International Industries Limited
Statement of Profit or Loss Account
For the year ended 30 June 2019

	Note	2019 (Rupees in '000)	2018
Net sales	22	25,750,467	25,923,464
Cost of sales	23	(23,148,791)	(22,618,536)
Gross profit		2,601,676	3,304,928
Selling and distribution expenses	24	(916,840)	(1,136,456)
Administrative expenses	25	(295,796)	(298,399)
Impairment (loss) / reversal on trade debts	10.4	(5,767)	10,000
		(1,218,403)	(1,424,855)
Finance cost	26	(924,292)	(441,696)
Other operating charges	27	(98,364)	(172,475)
		(1,022,656)	(614,171)
Other income	28	1,732,512	883,187
Profit before taxation		2,093,129	2,149,089
Taxation	29	(518,416)	(567,350)
Profit after taxation for the year		1,574,713	1,581,739
			(Rupees)
Earnings per share - basic and diluted	30	13.13	13.19

The annexed notes from 1 to 42 form an integral part of these financial statements.


Ehsan A. Malik
 Director & Chairman
 Board Audit Committee


Muhammad Hanif Idrees
 Chief Financial Officer


Riyaz T. Chinoy
 Chief Executive Officer