

8th November, 2018

The Secretary
Pakistan Stock Exchange Limited
Off I.I Chundrigar Road
Karachi.

SUB: PRELIMINARY DETERMINATION BY CANADIAN BORDER SERVICES AGENCY AGAINST THE IMPORT OF CIRCULAR WELDED STEEL PIPE TO THE CANADIAN MARKET FROM PAKISTAN

In accordance with Section 15D of the Securities and Exchange Ordinance 1969 and 5.6.1. Disclosure of Price-Sensitive Information to the Exchange in the "Listing regulation" of the Pakistan Stock Exchange, we hereby convey the following information:

On July 20, 2018, the Canadian Border Services Agency (CBSA) and Canadian International Trade Tribunal (CITT) commenced a preliminary injury and dumping inquiry against the import of Circular Welded Steel Pipe (CWSP) in the Canadian market from Pakistan, The Philippines, Turkey and Vietnam.

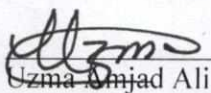
Subsequently on October 18, 2018, the CBSA announced its preliminary determination on margin of dumping on imports of CWSP from Pakistan and International Industries Limited (IIL), the provisional duty was imposed at 10.1% for IIL and 58% for other exporters in Pakistan, the said provisional dumping margin is levied until the final determination is made by CBSA which is due in January 2019.

Despite this, there is no financial exposure to IIL for any of our exports to date to Canada. Although our sales to Canada continue for the time being, there may be a slowdown in sales depending to the final injury findings issued by CITT in February 2019.

We have engaged experienced legal counsel both in Pakistan and in Canada to aggressively contest the said inquiries initiated by CBSA & CITT and are confident of a positive outcome.

The above material information is for your reference and necessary action please.

Yours Sincerely,
For **International Industries Limited**



Uzma Umjad Ali
Company Secretary



ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

Phone: (92 21) 111 019 019, (92 21) 3568 0045-54 Fax: (92 21) 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk