

August 28, 2017

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI

**RE: EQUITY INVESTMENT IN PAKISTAN CABLES LTD.
AN ASSOCIATED COMPANY**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, and as per clause XX of the "Code of Corporate Governance" as stated in the listing regulations" of the Pakistan Stock Exchange, we hereby convey the following information;

In the 323rd Board of Directors meeting of International Industries Limited (IIL) which was concluded on 25 Aug 2017, the BOD, approved a proposal to purchase up to 3,000,000 shares of Pakistan Cables Ltd, an associated undertaking, at Rs 200 per share subject to applicable regulatory approvals and shareholders approval. Acquisition of the said shares would result in increasing IIL's shareholding in PCL to 19.06%.

The 69th Annual General Meeting is to be held on 28th September, 2017.

The above material information is for your reference and necessary action please.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,



FAUZIA NOORANI
Company Secretary