

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

April 21, 2017

**RE: FINANCIAL RESULTS – 31/03/2017**

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on April 21, 2017 has reviewed the un-audited financial results for the nine (9) months ended March 31, 2017.

The un-audited financial results of the Company for the 9 months ended March 31, 2017 are as under:

	(Rs.000's)			
	<b>I I L - Excluding Subsidiary(ies)</b>			
	<b>Nine Months Period ended</b>		<b>Quarter ended</b>	
	<b>31-03-2017</b>	<b>31-03-2016</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
Net Sales	11,804,102	11,042,347	4,299,786	3,911,229
Cost of Sales	(9,553,869)	(9,529,014)	(3,470,729)	(3,271,944)
<b>Gross Profit</b>	<b>2,250,233</b>	<b>1,513,333</b>	<b>829,057</b>	<b>639,285</b>
Selling and distribution expenses	(625,057)	(524,035)	(227,135)	(176,177)
Administrative expenses	(232,136)	(167,170)	(104,280)	(51,687)
	<b>(857,193)</b>	<b>(691,205)</b>	<b>(331,415)</b>	<b>(227,864)</b>
Financial Charges	(135,861)	(270,142)	(42,599)	(83,066)
Other Operating Charges	(154,359)	(65,650)	(51,384)	(37,417)
	<b>(290,220)</b>	<b>(335,792)</b>	<b>(93,983)</b>	<b>(120,483)</b>
Other Income	456,327	145,034	80,002	45,414
<b>Profit before taxation</b>	<b>1,559,147</b>	<b>631,370</b>	<b>483,661</b>	<b>336,352</b>
Taxation	(409,000)	(165,000)	(139,700)	(68,000)
<b>Profit after Taxation</b>	<b>1,150,147</b>	<b>466,370</b>	<b>343,961</b>	<b>268,352</b>
	<b>(Rupees)</b>			
Earning per share - basic and diluted	<b>9.59</b>	<b>3.89</b>	<b>2.87</b>	<b>2.24</b>

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(Rs.000's)

	Consolidated - I I L			
	Nine Months Period ended		Quarter ended	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Net Sales	32,530,252	24,303,463	11,425,028	9,894,190
Cost of Sales	(25,709,609)	(21,447,319)	(8,909,013)	(8,255,655)
<b>Gross Profit</b>	<b>6,820,643</b>	<b>2,856,144</b>	<b>2,516,015</b>	<b>1,638,535</b>
Selling and distribution expenses	(898,182)	(653,057)	(333,476)	(230,431)
Administrative expenses	(383,307)	(301,470)	(164,042)	(104,359)
	<b>(1,281,489)</b>	<b>(954,527)</b>	<b>(497,518)</b>	<b>(334,790)</b>
Financial Charges	(478,011)	(871,521)	(147,957)	(259,794)
Other Operating Charges	(475,302)	(201,945)	(153,771)	(88,154)
	<b>(953,313)</b>	<b>(1,073,466)</b>	<b>(301,728)</b>	<b>(347,948)</b>
Other Income	180,428	177,402	85,232	61,089
Share of Profit in equity-accounted investee	24,352	11,674	8,511	3,907
<b>Profit before Taxation</b>	<b>4,790,621</b>	<b>1,017,227</b>	<b>1,810,512</b>	<b>1,020,793</b>
Taxation	(1,950,238)	(221,973)	(669,583)	(336,609)
<b>Profit after Taxation</b>	<b>2,840,383</b>	<b>795,254</b>	<b>1,140,929</b>	<b>684,184</b>
Profit after taxation attributable to:				
<b>Owners of Holding Company</b>	<b>1,988,802</b>	<b>640,410</b>	<b>792,509</b>	<b>498,581</b>
Non-controlling interest	851,581	154,844	348,420	185,603
	<b>2,840,383</b>	<b>795,254</b>	<b>1,140,929</b>	<b>684,184</b>
	(Rupees)			
<b>Earning per share - basic and diluted</b>	<b>16.59</b>	<b>5.34</b>	<b>6.61</b>	<b>4.16</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LTD.,

  
YASIR ALI QURAIISHI  
Company Secretary