



Promising Reliability, For Now and Tomorrow

The Secretary
Pakistan Stock Exchange Limited
Off I.I Chundrigar Road
Karachi.

Monday, 21st November, 2016

Sub: **FINAL DETERMINATION OF COUNTERVAILING AND ANTIDUMPING DUTY INVESTIGATIONS AGAINST INTERNATIONAL INDUSTRIES LIMITED (IIL) BY UNITED STATES OF AMERICA (USA).**

In accordance with Section 15D of the Securities and Exchange Ordinance 1969, and as per clause XX of "Code of Corporate Governance" as stated in the "listing regulation" of the Pakistan Stock Exchange, we hereby convey the following information:

Further to our earlier disclosure dated 7th April, 2016, International Trade Commission (ITC) on November 18th, 2016 announced its final determinations in its Anti-Dumping (AD) and Counter-Vailing Duty (CVD) investigations against imports of circular welded carbon-quality steel pipe (CWP) in US domestic market from Pakistan.


ITC in its final determination on CVD investigation, fully overturned the US Department of Commerce's (USDoC) preliminary determination of 64.81% duty imposed on Government of Pakistan (GoP) and IIL. There were affirmative determinations in the standard pipe injury investigations for the UAE and Oman and hence the votes were 6-0 affirmative for the said countries. Also the ITC's determination was 6-0 negative for Vietnam and 6-0 negative for Pakistan in the CVD case.

In case of final determination on AD investigation, ITC has still upheld its preliminary determination of 11.80% duty to be the final against IIL.

As the voting in ITC for AD investigations was a tie i.e. 3 votes in favor AD to be imposed against IIL and 3 vote against, IIL is still evaluating its options in contesting such AD final determination made by ITC and is hopeful, based on the merits of the case that the said AD determination will also be overturned just like the CVD determination of 64.81%.

The above material information is for your reference and necessary action please.

Yours faithfully
For INTERNATIONAL INDUSTRIES LIMITED


Yasir Ali Quraishi
Company Secretary



API License No. 5L-0391



UKAS
MANAGEMENT
SYSTEMS
921



API License No. 15LE-0014



ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

Phone: (92 21) 111 019 019, (92 21) 3568 0045-54 Fax: (92 21) 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk