



Promising Reliability, For Now and Tomorrow

The General Manager  
Pakistan Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

February 12, 2016

**RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015**

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, February 12, 2016 have decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

(Rs.000's)

	<b>I I L - Excluding Subsidiary(ies)</b>			
	<b>Six Months Period ended</b>		<b>Quarter ended</b>	
	<b>31-12-2015</b>	<b>31-12-2014</b>	<b>31-12-2015</b>	<b>31-12-2014</b>
Net Sales	7,131,118	8,203,643	3,840,432	4,241,939
Cost of Sales	(6,257,070)	(7,473,398)	(3,384,715)	(3,789,864)
<b>Gross Profit</b>	<b>874,048</b>	<b>730,245</b>	<b>455,717</b>	<b>452,075</b>
Selling and distribution expenses	(347,858)	(283,965)	(206,043)	(144,416)
Administrative expenses	(115,483)	(81,614)	(59,260)	(40,926)
Financial Charges	(187,076)	(244,205)	(69,695)	(356)
Other Operating Charges	(28,233)	(52,137)	(15,931)	(17,823)
Other Income	99,620	328,492	50,176	23,662
Profit before taxation	295,018	396,816	154,964	272,216
Taxation	(97,000)	(49,300)	(52,000)	(69,955)
<b>Profit after Taxation</b>	<b>198,018</b>	<b>347,516</b>	<b>102,964</b>	<b>202,261</b>
Earning per share - basic and diluted	1.65	2.90	0.86	1.69

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ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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	<b>Consolidated-IIL</b>			
	<b>Six Months Period ended</b>		<b>Quarter ended</b>	
	<b>31-12-2015</b>	<b>31-12-2014</b>	<b>31-12-2015</b>	<b>31-12-2014</b>
Net Sales	14,409,273	16,156,664	8,471,865	8,366,116
Cost of Sales	(13,186,870)	(14,706,870)	(7,815,308)	(7,554,611)
<b>Gross Profit</b>	<b>1,222,403</b>	<b>1,449,794</b>	<b>656,557</b>	<b>811,505</b>
Selling and distribution expenses	(422,626)	(381,263)	(246,495)	(197,436)
Administrative expenses	(197,111)	(152,911)	(100,815)	(77,707)
Financial Charges	(611,727)	(819,723)	(267,830)	(216,269)
Other Operating Charges	(113,791)	(56,295)	(31,122)	(21,155)
Other Income	116,313	137,415	56,927	9,276
Share of Profit in equity-accounted investee-net of tax	7,767	12,207	3,426	4,110
Profit before Taxation	1,228	189,224	70,648	312,324
Taxation	114,636	(44,310)	156,376	(85,046)
<b>Profit after Taxation</b>	<b>115,864</b>	<b>144,914</b>	<b>227,024</b>	<b>227,278</b>
Profit after taxation attributable to:				
<b>Owners of Holding Company</b>	<b>147,134</b>	<b>125,243</b>	<b>134,382</b>	<b>209,873</b>
Non-controlling interest	(31,270)	19,671	92,642	17,405
	<b>115,864</b>	<b>144,914</b>	<b>227,024</b>	<b>227,278</b>
		<b>(Rupees)</b>		
<b>Earning per share - basic and diluted</b>	<b>1.23</b>	<b>1.04</b>	<b>1.12</b>	<b>1.75</b>

**Dividend:**

The Board of Directors have decided to approve the payment of an interim cash dividend for the half year ended December 31, 2015 at Rs.1.00 per share, that is 10%.

**Book Closure:**

The Share Transfer Books of the Company will remain closed from February 27, 2016 to March 7, 2016 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Pakistan Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on February 26, 2016 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 10% Interim Cash Dividend.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
for INTERNATIONAL INDUSTRIES LTD.,

  
YASIR ALI QURAIISHI  
Company Secretary



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## **DECLARATION AND NOTICE OF BOOK CLOSURE**

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For & on behalf of  
INTERNATIONAL INDUSTRIES LTD.,

  
YASIR ALI QURAISHI  
Company Secretary

February 12, 2016



API License No. SL-0591



ISO 9001 - ISO 14001  
OHSAS 18001



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MANAGEMENT  
SYSTEMS  
991  
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