



Promising Reliability, For Now and Tomorrow

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I.I. Chundrigar Road, Karachi.

December 18, 2014

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Lahore.

The Secretary
Islamabad Stock Exchange Ltd.
ISLAMABAD.

Dear Sir,

RE: MATERIAL INFORMATION – IIL STAINLESS STEEL (PVT) LIMITED

In accordance with Section 15D of the Securities and Exchange Ordinance 1969, and the requirements of 'Code of Corporate Governance' and the 'Listing Regulations' of the Karachi Stock Exchange, we hereby convey the following information:

In line with International Industries Limited (IIL) announced company vision 2020, "To be an **international, innovative and entrepreneurial million ton steel processor by the year 2020.**", we are pleased to announce that IIL has incorporated a 100% owned subsidiary i.e. "IIL Stainless Steel (Pvt) Ltd" and its Board of Directors has today approved an initial investment of Rs. 150Mn in this subsidiary.

"IIL Stainless Steel (Pvt) Ltd." for the first time in Pakistan will offer high quality locally manufactured Stainless Steel Pipes, in accordance with international standards. It will be a step ahead in architectural, fabrication and hygiene intensive industry which has had an exponential growth rate over the past several years in Pakistan. This investment would ultimately result in conserving the foreign exchange, bring forth economic growth and sustainability. At the same time this will facilitate employment opportunities in the industry.

IIL is Pakistan's largest steel pipes producer & exporter with a production of 1,000 kilometers of pipe every day, a significant contributor to the country's foreign exchange inflow and a model corporate citizen. Its exports over the last 5 years have exceeded USD 275 million and won FPCCI's export awards for the last 14 years, with sales to 47 countries including North America, Europe, Africa, the Middle East and South Asia. It has also contributed over PKR 21 billion in duties and taxes to the national exchequer.

The above **Material Information** is for your reference and necessary action please.

Yours faithfully
For INTERNATIONAL INDUSTRIES LTD.

YASIR ALI QURAIISHI
Company Secretary

CC: SECP, NIC Building, 63 Jinnah Avenue, Islamabad



ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

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