



Promising Reliability, For Now and Tomorrow

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

October 27, 2014

**RE: FINANCIAL RESULTS**

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held on Friday, October 24, 2014 have approved the un-audited financial results for the 1<sup>st</sup> quarter ended September 30, 2014.

The un-audited financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2014 are as under:

	<b>Consolidated - I I L</b>		<b>I I L - Excluding Subsidiary</b>	
	<b>30-09-2014</b>	<b>30-09-2013</b>	<b>30-09-2014</b>	<b>30-09-2013</b>
Net Sales	7,790,548	7,793,178	3,961,704	3,548,950
Cost of Sales	(7,152,259)	(6,922,043)	(3,685,617)	(3,102,488)
<b>Gross Profit</b>	<b>638,289</b>	<b>871,135</b>	<b>276,087</b>	<b>446,462</b>
Selling and distribution expenses	(183,827)	(172,034)	(139,549)	(137,973)
Administrative expenses	(75,204)	(78,717)	(40,688)	(46,609)
Financial Charges	(603,454)	(442,085)	(243,849)	(176,417)
Other Operating Charges	(35,141)	(23,966)	(34,314)	(15,203)
Other Income	128,139	87,753	306,913	74,406
Share of Profit in equity accounted investee- net of tax	8,097	4,851	-	-
<b>(Loss)/Profit before Taxation</b>	<b>(123,101)</b>	<b>246,937</b>	<b>124,600</b>	<b>144,666</b>
Taxation	40,736	(24,176)	20,655	(32,900)
<b>(Loss)/Profit after Taxation</b>	<b>(82,365)</b>	<b>222,761</b>	<b>145,255</b>	<b>111,766</b>
<b>Earning per share - basic and diluted</b>	<b>(0.72)</b>	<b>1.44</b>	<b>1.21</b>	<b>0.93</b>

In addition, Directors report, duly approved, is also enclosed for your reference.

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LTD.,

NEELOFAR HAMEED  
Company Secretary



ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

Phone: (92 21) 111 019 019, (92 21) 3568 0045-54 Fax: (92 21) 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk