



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

Promising Reliability, For Now and Tomorrow

October 28, 2013

RE: FINANCIAL RESULTS

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held on Friday, October 25, 2013 have approved the un-audited financial results for the 1st quarter ended September 30, 2013.

The un-audited financial results of the Company for the 1st quarter ended September 30, 2013 are as under:

	(Rs.000's)			
	<u>Consolidated - I I L</u>		<u>I I L - Excluding Subsidiary</u>	
	<u>30-09-2013</u>	<u>30-09-2012</u>	<u>30-09-2013</u>	<u>30-09-2012</u>
Net Sales	7,793,178	6,969,300	3,548,950	4,088,199
Cost of Sales	<u>(6,922,043)</u>	<u>(6,190,278)</u>	<u>(3,102,488)</u>	<u>(3,609,295)</u>
Gross Profit	871,135	779,022	446,462	478,904
Selling and distribution expenses	(172,034)	(144,174)	(137,973)	(122,945)
Administrative expenses	(78,717)	(59,312)	(46,609)	(33,211)
Financial Charges	(442,085)	(420,561)	(176,417)	(150,194)
Other Operating Charges	(23,966)	(18,393)	(15,203)	(17,912)
Other Income	87,753	25,055	74,406	17,989
Share of Profit in equity accounted investee- net of tax	4,851	5,577	-	-
Profit before Taxation	<u>246,937</u>	<u>167,214</u>	<u>144,666</u>	<u>172,631</u>
Taxation	<u>(24,176)</u>	<u>(36,590)</u>	<u>(32,900)</u>	<u>(34,900)</u>
Profit after Taxation	<u><u>222,761</u></u>	<u><u>130,624</u></u>	<u><u>111,766</u></u>	<u><u>137,731</u></u>
Earning per share - basic and diluted	1.44	1.14	0.93	1.15

In addition, Directors report, duly approved, is also enclosed for your reference.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,

NEELOFAR HAMEED
Company Secretary



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