



The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

January 31, 2012

**RE: FINANCIAL RESULTS**

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, January 31, 2012 has decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

	(Rs.000's)			
	<b>I I L - Excluding Subsidiary</b>			
	<b>Six Months Period ended</b>		<b>Quarter ended</b>	
	31-12-2011	31-12-2010	31-12-2011	31-12-2010
Net Sales	7,775,059	7,674,005	4,100,640	4,316,149
Cost of Sales	(6,989,460)	(6,698,185)	(3,700,202)	(3,780,171)
Gross Profit	785,599	975,820	400,438	535,978
Selling and distribution expenses	(195,120)	(216,512)	(105,085)	(124,910)
Administrative expenses	(74,181)	(67,385)	(37,769)	(36,070)
Financial Charges	(334,132)	(273,510)	(205,560)	(162,093)
Other Operating Charges	(199,336)	(75,820)	(97,127)	(27,719)
Share of Profit in equity accounted investee	-	-	-	-
Other Operating Income	28,191	106,124	12,504	73,473
Profit before Taxation	11,021	448,717	(32,599)	258,659
Taxation	(7,200)	(119,000)	11,300	(73,000)
<b>Profit after Taxation</b>	<b>3,821</b>	<b>329,717</b>	<b>(21,299)</b>	<b>185,659</b>
Earning per share - basic and diluted	0.03	2.75	(0.18)	1.55

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