



The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

October 28, 2011

**RE: FINANCIAL RESULTS**

Dear Sir;

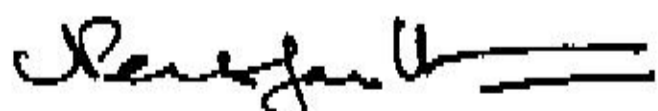
We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today i.e. October 28, 2011 have approved the un-audited financial results for the 1<sup>st</sup> quarter ended September 30, 2011.

The un-audited financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2011 are as under:

	Consolidated - I I L		I I L - Excluding Subsidiary	
	30-09-2011	30-09-2010	30-09-2011	30-09-2010
Net Sales	5,822,839	3,357,856	3,674,419	3,357,856
Cost of Sales	(5,237,299)	(2,918,013)	(3,289,257)	(2,918,014)
Gross Profit	585,540	439,843	385,162	439,842
Selling and distribution expenses	(103,171)	(91,602)	(90,035)	(91,602)
Administrative expenses	(48,038)	(34,215)	(36,412)	(34,215)
Financial Charges	(321,263)	(111,417)	(128,572)	(111,417)
Other Operating Charges	(192,297)	(97,892)	(102,344)	(85,108)
Operating Profit	(79,229)	104,717	27,799	117,500
Share of Profit in equity accounted investee	3,775	-	-	-
Other Operating Income	25,982	82,149	15,822	72,558
Profit before Taxation	(49,472)	186,866	43,621	190,058
Taxation	(19,131)	(46,000)	(18,500)	(46,000)
<b>Profit after Taxation</b>	<b>(68,603)</b>	<b>140,866</b>	<b>25,121</b>	<b>144,058</b>
Earning per share - basic and diluted	(0.57)	1.17	0.21	1.20

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LTD.,

  
NEELOFAR HAMEED  
Company Secretary



License No. 51-0091



License No. 1561-0014

