



The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

August 11, 2011

**RE: FINANCIAL RESULTS AND ANNOUNCEMENT OF
DIVIDEND**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, August 11, 2011 has decided as follows:

Financial Results:

The financial results for the year ended June 30, 2011 are as follows:

	Consolidated - I I L		I I L - Excluding Subsidiary	
	30-06-2011	30-06-2010	30-06-2011	30-06-2010
				(Rs.000,s)
Net Sales	15,992,338	13,471,783	15,850,755	13,471,783
Cost of Sales	(13,829,976)	(11,249,674)	(14,038,750)	(11,249,674)
Gross Profit	2,162,362	2,222,109	1,812,005	2,222,109
Selling and distribution expenses	(445,793)	(384,019)	(418,998)	(384,019)
Administrative expenses	(275,891)	(134,890)	(197,579)	(134,890)
Financial Charges	(882,260)	(257,090)	(578,890)	(257,090)
Other Operating Charges	(191,504)	(227,292)	(219,690)	(227,292)
Share of Profit in equity accounted investee	1,951	4,755	-	-
Other Operating Income	211,508	135,698	872,265	120,503
Profit before Taxation	580,373	1,359,271	1,269,113	1,339,321
Taxation	(264,653)	(333,000)	(239,000)	(332,525)
Profit after Taxation	315,720	1,026,271	1,030,113	1,006,796
Earning per share - basic and diluted	2.35	8.56	8.59	8.40

Dividend:

The Board of Directors have decided to recommend the payment of a final cash dividend for the year ended June 30, 2011 at Rs.3.50 per share, that is, 35%. This is in addition to 15% interim cash dividend already paid, making a total of 50% for the year ended June 30, 2011.

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