



July 5, 2011

The Secretary  
The Karachi Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**RE: APPOINTED A NEW CHIEF EXECUTIVE OFFICER (CEO)**

Dear Sir,

We are pleased to announce that the Board of Directors of International Industries Ltd (IIL) has appointed a new Chief Executive Officer (CEO) Mr. Riyaz Chinoy, who would take up the new responsibilities with effect from August 18 ,2011, when Mr. Towfiq Chinoy plans to retire from IIL after holding the office of CEO & MD for 35 years. Mr. Towfiq Chinoy continues to be CEO&MD of International Steels Ltd (a subsidiary of IIL) and shall be available to IIL in an Advisory capacity.

Mr. Riyaz Chinoy is currently the Chief Operating Officer (COO) of IIL and has been associated with the company for approximately 19 years. This decision was taken by the Board in its 276th Meeting held on June 29, 2011.

You are requested to kindly circulate this amongst your members.

Thanking you,

Yours faithfully,  
for INTERNATIONAL INDUSTRIES LTD.,

NEELOFAR HAMEED  
Company Secretary



License No. SL-0391



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