



May 11, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: FINANCIAL RESULTS

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on May 10, 2011 has reviewed the un-audited financial results for the period ended March 31, 2011.

The un-audited financial results of the Company for the 3rd quarter ended March 31, 2011 are as under:

| | Consolidated - IIL | | | | IIL - Excluding Subsidiary | | | |
|---------------------------------------|-----------------------|-------------|---------------|-------------|----------------------------|-------------|---------------|-------------|
| | 9 months period ended | | Quarter ended | | 9 months period ended | | Quarter ended | |
| | 31-03-2011 | 31-03-2010 | 31-03-2011 | 31-03-2010 | 31-03-2011 | 31-03-2010 | 31-03-2011 | 31-03-2010 |
| Net Sales | 13,130,883 | 9,406,538 | 5,456,878 | 3,746,265 | 11,796,579 | 9,406,538 | 4,122,574 | 3,746,265 |
| Cost of Sales | (11,578,684) | (8,028,370) | (4,880,499) | (3,351,590) | (10,332,003) | (8,028,370) | (3,633,818) | (3,351,590) |
| Gross Profit | 1,552,199 | 1,378,168 | 576,379 | 394,675 | 1,464,576 | 1,378,168 | 488,756 | 394,675 |
| Selling and distribution expenses | (332,445) | (246,175) | (115,933) | (58,940) | (319,144) | (246,175) | (102,632) | (58,940) |
| Administrative expenses | (185,680) | (99,600) | (51,130) | (31,594) | (108,490) | (99,600) | (41,105) | (31,594) |
| Financial Charges | (568,636) | (147,155) | (288,105) | (16,051) | (422,712) | (147,155) | (149,202) | (16,051) |
| Other Operating Charges | (126,734) | (132,267) | (19,091) | (24,622) | (89,294) | (132,267) | (20,552) | (24,622) |
| Share of Profit of an associate | 3,318 | - | 1,131 | - | - | - | - | - |
| Other Operating Income | 163,455 | 96,525 | 52,687 | 35,669 | 152,899 | 96,525 | 53,853 | 35,669 |
| Profit before Taxation | 505,477 | 849,496 | 155,938 | 299,137 | 677,835 | 849,496 | 229,118 | 299,137 |
| Taxation | (197,639) | (209,000) | (77,952) | (81,298) | (176,000) | (209,000) | (57,000) | (81,298) |
| Profit after Taxation | 307,838 | 640,496 | 77,986 | 217,839 | 501,835 | 640,496 | 172,118 | 217,839 |
| Earning per share - basic and diluted | 2.57 | 5.34 | 0.65 | 1.82 | 4.19 | 5.34 | 1.44 | 1.82 |

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,

NEELOFAR HAMEED
Company Secretary

