



The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

January 25, 2011

**RE: FINANCIAL RESULTS**

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, January 25, 2011 have decided as follows:


1) **Financial Results**

The financial results of the Company for the half year are as under:

(Rs.000's)

	<u>Consolidated - I I L</u>		<u>I I L - Excluding Subsidiary</u>	
	<u>31-12-2010</u>	<u>31-12-2009</u>	<u>31-12-2010</u>	<u>31-12-2009</u>
Net Sales	7,285,721	5,660,273	7,674,005	5,660,272
Cost of Sales	(6,309,901)	(4,676,780)	(6,098,185)	(4,676,780)
Gross Profit	975,820	983,493	975,820	983,492
Selling and distribution expenses	(216,512)	(187,235)	(216,512)	(187,233)
Administrative expenses	(134,550)	(68,006)	(67,385)	(68,006)
Financial Charges	(280,531)	(131,104)	(273,510)	(131,104)
Other Operating Charges	(114,721)	(107,645)	(75,820)	(107,645)
Share of Profit of an associate	2,187	-		
Other Operating Income	117,846	60,857	106,124	60,857
Profit before Taxation	349,539	550,360	448,717	550,361
Taxation	(119,687)	(127,702)	(119,000)	(127,702)
<b>Profit after Taxation</b>	<b>229,852</b>	<b>422,658</b>	<b>329,717</b>	<b>422,659</b>
Earning per share - basic and diluted	1.92	3.52	2.75	3.53

2) **Dividend:**

The Board of Directors have declared the payment of an interim cash dividend for the half year ended on December 31, 2010 at Rs.1.50 per share, that is, 15%. 

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