



The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Off: I. I. Chundrigar Road  
Karachi

28 July, 2008

**ANNOUNCEMENT OF DIVIDEND, BONUS SHARES AND RIGHTS SHARES**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, 28 July 2008 have decided as follows:

**Financial Results:**

The financial results for the year ended 30 June 2008 are as follows:

	(Rs.000,s)	
	<u>2008</u>	<u>2007</u>
Sales (Net)	12,067,796	9,700,192
Cost of Goods Sold	(10,280,363)	(8,277,211)
Gross Profit	1,787,433	1,422,981
Operating Expenses (Admin. & Marketing)	(409,114)	(344,930)
Other Operating Charges	(210,610)	(57,995)
Financial Charges	(450,227)	(331,766)
Other Operating Income	186,821	119,067
Profit before Taxation	904,303	807,357
Provision for Taxation	(199,000)	(194,376)
Profit after Taxation	705,303	612,981
Earnings per Share - basic and diluted	8.47	7.36

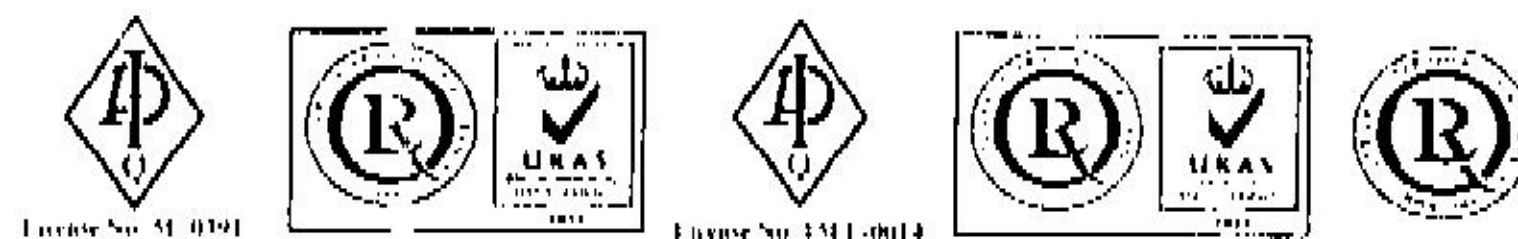
**Dividend:**

The Board of Directors have decided to recommend the payment of a final cash dividend for the year ended 30 June 2008 at Rs. 1.50 per share, that is, 15%. This is in addition to the interim dividend already paid at Rs. 1 per share, that is, 10%

**Bonus:**

The Board of Directors have also recommended the issuance of Bonus Shares in the proportion of 2 share(s) of Rs. 10 each for every 10 share(s) held, that is, 20% as at the close of business on 18 August 2008. This is in addition to 10% interim bonus. These bonus shares shall not be entitled for the 15% Dividend and 25% Right Shares.

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