

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

July 26, 2007

RE: FINANCIAL RESULTS

Dear Sir;

We have to inform you that the Board of Directors in their meeting held on July 26, 2007 has recommended the following for the year ended June 30, 2007:

- 1) Payment of 12.5% Final Cash Dividend making a total of 37.5% for the year ended June 30, 2007.
- 2) Issue of Bonus Shares in the proportion of 33 shares for every 100 shares held i.e. 33% for the year ended June 30, 2007.

The financial results of the Company for the year ended June 30, 2007 are as under:

|   | (Rs.000,s)         |                    |
|---|--------------------|--------------------|
|   | <u>2007</u>        | <u>2006</u>        |
| Sales (Net)                             | 9,700,192          | 7,643,920          |
| Cost of Goods Sold                      | <u>(8,277,211)</u> | <u>(6,403,392)</u> |
| Gross Profit                            | 1,422,981          | 1,240,528          |
| Operating Expenses (Admin. & Marketing) | <u>(361,210)</u>   | <u>(337,871)</u>   |
| Operating Profit                        | 1,061,771          | 902,657            |
| Other Income                            | 129,406            | 49,966             |
| Other Charges                           | (52,054)           | (47,259)           |
| Financial Charges                       | <u>(331,766)</u>   | <u>(179,845)</u>   |
| Profit before Taxation                  | 807,357            | 725,519            |
| Provision for Taxation                  | <u>(194,376)</u>   | <u>(191,961)</u>   |
| Profit after Taxation                   | <u>612,981</u>     | <u>533,558</u>     |
| Earnings per Share - basic and diluted  | <u>10.77</u>       | <u>9.38</u>        |

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