

October 30, 2006



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000

RE: FINANCIAL RESULTS

Dear Sir;

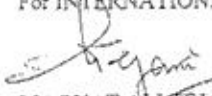
We have to inform you that the Board of Directors in their meeting held on October 30, 2006 has reviewed the un-audited financial results for the period ended September 30, 2006 and did NOT recommend any dividend / bonus / right shares.

The un-audited financial results of the Company for the 1st quarter ended September 30, 2006 are as under:

	(Rs.000's)	
	1st Quarter	
	2006	2005
Sales (Net)	2,350,090	1,826,803
Cost of Goods Sold	(i,970,068)	(i,582,774)
Gross Profit	380,022	244,029
Operating Expenses (Admin. & Marketing)	(85,540)	(64,342)
Operating Profit	294,482	179,687
Other (Charges) / Income-net	(9,817)	(1,632)
Financial Charges	(54,496)	(34,783)
Profit before Taxation	230,169	143,272
Provision for Taxation	(59,737)	(40,606)
Profit after Taxation	170,432	102,666

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,


LIAQUAT ALI TEJANI
Company Secretary

