



January 23, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: FINANCIAL RESULTS

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on January 23, 2006 has reviewed the financial results for the period ended December 31, 2005.

The Board of Directors has recommended payment of **20%** Interim cash dividend to shareholders.

The financial results of the Company for the half year are as under:

	Half Year Ended		Quarter Ended	
	December 31		December 31	
	2005	2004	2005	2004
Sales (Net)	3,730,371	3,559,848	1,903,568	1,834,156
Cost of Goods Sold	(3,206,249)	(3,099,774)	(1,623,475)	(1,622,736)
Gross Profit	524,122	460,074	280,093	211,420
Operating Expenses (Admin. & Marketing)	(153,149)	(120,730)	(88,807)	(58,586)
Operating Profit	370,973	339,344	191,286	152,834
Other (Charges)/Income-net	3,253	(7,323)	4,885	(3,553)
Financial Charges	(74,268)	(43,206)	(39,485)	(25,547)
Profit before Taxation	299,958	288,815	156,686	123,734
Taxation	(78,829)	(68,438)	(38,223)	(24,219)
Profit after Taxation	221,129	220,377	118,463	99,515

(Rs.000,s)

The Share Transfer Books of the Company will remain closed from February 15, 2006 to February 25, 2006 (both days inclusive). Transfers received in order at the registered office of the Company by the close of Business on February 14, 2006 will be treated in time for the payment of dividend.

Thanking you,

Yours faithfully,
for INTERNATIONAL INDUSTRIES LTD.


LIAQUAT ALI TEJANI
Company Secretary



Listed on SEAH

